

EXHIBIT 13b: NARRATIVE SUMMARY

Company Name:	<u>MVP Health Plan, Inc.</u>
NAIC Code:	<u>95521</u>
SERFF Tracking #:	<u>MVPH-134515640</u>
Market Segment:	<u>Individual</u>

Generally, once a year MVP files for a change to the current premium rates on file for their products based on a review of the adequacy of the rate level. Premiums need to be sufficient to cover all medical and pharmacy claims submitted from covered members, cover the administrative cost of operations, Federal and New York State taxes/assessments levied and New York State statutory reserve requirements.

MVP is proposing a premium rate adjustment effective January 1, 2026. Policyholders will be charged the proposed premium rates upon renewal in 2026 pending New York State's Department of Financial Services review. There are 13,062 policyholders and 19,125 members currently enrolled in Individual MVP Health Plan, Inc. plans. The proposed premium rate adjustment represents an average increase of 8.00%. Premium changes will vary by plan design.

Premium rates are changing due to the following reasons:

- The rising cost and utilization of medical services and prescription drugs (+9.0%)
- A change in claim projection from the prior year which includes the impact of changes in anticipated payments/receipts in the Federal Risk Adjustment Program (-8.9%)
- A change in non-claim expense items including taxes and fees (+1.4%)
- A change in the covered benefits mandated by the State of New York (+0.1%)
- A change in the availability of enhanced Advanced Premium Tax Credit subsidies, which will adversely impact market morbidity (+7.1%)

EXHIBIT 13a: NUMERICAL SUMMARY AND RATE INDICATION CALCULATION

NUMERICAL SUMMARY

Company: MYP Health Plan
 NAIC Code: 26521
 SERFF Tracking #: MYPH-134515840
 Market Segment: Individual

- 1 Please complete the Numerical Summary below as well as the Narrative Summary (a separate attachment) for each market segment for which a rate filing is being submitted.
- 2 The Narrative Summary must be in plain English and should clearly and simply explain the reasons for the requested rate adjustment (This should be included in the provided blank template "2026 Exhibit 13b - Narrative Summary.docx"
- 3 The purpose of the Narrative Summary is to provide a written explanation to the company's policyholders to help them understand the reasons why a rate increase is needed
- 4 The purpose of the Numerical Summary is to provide a clear and simple overview of the requested rate adjustment
- 5 These Summaries (with the exception of the Rate Indication Calculation Section) will be public documents and will be posted on DFS's website and furnished by DFS to the public upon request
- 6 The company should submit these Summaries to DFS ten (10) days before submitting a rate adjustment filing
- 7 A draft of these Summaries and of the Initial Notice must be included in a "Prior Approval Pre-filing" submitted to DFS via SERFF
- 8 Once reviewed by DFS, these Summaries must be posted to a location on its website that is publicly available and accessible without the need for a user ID/password
- 9 Links should be provided on key pages of the company's website so that the information may be easily located
- 10 Any change(s) made to the Narrative Summary/Numerical Summary subsequent to the posting must be submitted to DFS with the specific change(s) identified
- 11 Rate Change Adjustment calculations between Year 2025 and 2026 should be based on the DFS Membership Survey data as of 3/31/2025
- 12 This exhibit must be submitted as an Excel file and as a PDF file.

A. Average 2025 and 2026 Premium Rates:

- 1 Weighted Average Monthly Base Premium Rates are as calculated in Row 32 of the appropriate columns in Exhibit 13c (Columns L-P for 2025 and Columns U-Y for 2026)
- 2 Premium Rates for 2026 should be Consistent with the Premium Rates reflected in Exhibit 23.

	Average Individual Rate Platinum	Average Individual Rate Gold	Average Individual Rate Silver	Average Individual Rate Bronze	Average Individual Rate Catastrophic
2025 Weighted Average Base Premium Rates	\$ 1,487.74	\$ 1,192.08	\$ 939.81	\$ 729.31	\$ 421.81
2026 Weighted Average Base Premium Rates	\$ 1,578.72	\$ 1,257.31	\$ 1,019.95	\$ 793.43	\$ 447.95

from Row 32, Columns L-P of Exhibit 13c
 from Row 32, Columns U-Y of Exhibit 13c

B. Weighted Average Annual Percentage Requested Adjustments:

	2025 to 2026	2025 Weighted Average PMPM Rate All - Metals	2026 Weighted Average PMPM Rate All - Metals
Requested Rate Adjustment	7.99675%	\$ 815.87	\$ 881.11

from Cells Q-74 and Z-74 of Exhibit 13c

C. Weighted Average Annual Percentage Adjustments for each of the Past Two Years (If Applicable)*:

	2023 to 2024	2024 to 2025
Average Rate Adjustment Requested	13.28819%	19.18434%
Average Rate Adjustment Approved	6.50225%	17.88182%

D. Average Medical Loss Ratios (MLR) for All Policies Impacted (Ratios of Incurred Claims to Earned Premiums) (If Applicable)*:

	2022	2023	2024	Projected 2025	Projected 2026
MLR	92.4%	94.1%	88.4%	87.1%	86.1%

E. Claim Trend Rates and Average Ratios to Earned Premiums (Per Exhibit 18 Supplement for 2021-2023 and Comparable Exhibits for 2021) (If Applicable)*:

	2024	2025	2026
Annual Claim Trend Rates	7.8%	7.7%	8.7%
Expense Ratios	9.0%	11.0%	11.9%
Pre Tax Profit Ratios	2.5%	1.0%	2.0%

* If no products were offered in a particular year, indicate "N/A" in the applicable box.

