EXHIBIT 13b: NARRATIVE SUMMARY

Company Name:	**Oscar**
NAIC Code:	**15281**
SERFF Tracking #:	**OHIN-134535890**
Market Segment:	**Individual**
Number of Policyholders Affected:	**7,131**

We're raising our monthly premiums next year. Here's what's happening and what it means for you.

What's happening?
Oscar is raising its monthly premiums starting {{effective_date}}. While we're working hard to keep costs down for members, we adjust our pricing every year in light of changing costs and the care our members need. There's nothing you need to do right now. We just wanted to make sure you heard it from us first.

Why are premiums going up?
We never base premiums on your age, gender, or health. There are two main reasons for higher premiums: prices for drugs and health care services are on the rise, and members are projected to use more care.

When our costs go up, we unfortunately have to raise premiums, as do all other carriers. We expect to pay at least $0.85 of every $1 we collect in premiums towards our members' medical care, and sometimes we pay even more than that. We use whatever is left to cover the cost of running our business.

What are we doing about it?
Part of Oscar's core mission is to slow the trend of rising healthcare costs over time. We'll do that by continuing to align incentives with our provider partners so they are more mindful of your wallet. We're also continuing to improve on and develop new tools that help you get the best treatment, right when you need it, at an affordable price.

What's next?
You'll find your proposed rate change (emphasis on the proposed!) in the attached document. We'll be in touch again in the fall once our rates are finalized by NY State regulators.

Most importantly, we want you to know our world class team is working with the smartest

investors and top healthcare partners to deliver on our mission to create a better healthcare experience. We hope you will continue to choose Oscar for your health insurance.

Questions? Get in touch.
1-855-672-2755

Sincerely,

Your Care Team

EXHIBIT 13a: NUMERICAL SUMMARY AND RATE INDICATION CALCULATION

NUMERICAL SUMMARY

Co	Oscar
NAI	15281
SERFF Tracking #:	OHIN-134535890
Market Segment:	Individual

1. Please complete the Numerical Summary below as well as the Narrative Summary (a separate attachment) for each market segment for which a rate filing is being submitted.
2. The Narrative Summary must be in plain English and should clearly and simply explain the reasons for the requested rate adjustment (This should be included in the provided blank template "2026 Exhibit 13b - Narrative Summary.docx")
3. The purpose of the Narrative Summary is to provide a written explanation to the company's policyholders to help them understand the reasons why a rate increase is needed.
4. The purpose of the Numerical Summary is to provide a clear and simple overview of the requested rate adjustment.
5. These Summaries (with the exception of the Rate Indication Calculation Section) will be public documents and will be posted on DFS's website and furnished by DFS to the public upon request.
6. The company should submit these Summaries to DFS ten (10) days before submitting a rate adjustment filing.
7. A draft of these Summaries and of the Initial Notice must be included in a "Prior Approval Pre-filing" submitted to DFS via SERFF.
8. Once reviewed by DFS, these Summaries must be posted to a location on its website that is publicly available and accessible without the need for a user ID/password.
9. Links should be provided on key pages of the company's website so that the information may be easily located.
10. Any change(s) made to the Narrative Summary/Numerical Summary subsequent to the posting must be submitted to DFS with the specific change(s) identified.
11. Rate Change Adjustment calculations between Year 2025 and 2026 should be based on the DFS Membership Survey data as of 3/31/2025.
12. This exhibit must be submitted as an Excel file and as a PDF file.

A. Average 2025 and 2026 Premium Rates:
1. Weighted Average Monthly Base Premium Rates are as calculated in Row 32 of the appropriate columns in Exhibit 13c (Columns L-P for 2025 and Columns U-Y for 2026)
2. Premium Rates for 2026 should be Consistent with the Premium Rates reflected in Exhibit 23.

	Average Individual Rate Platinum	Average Individual Rate Gold	Average Individual Rate Silver	Average Individual Rate Bronze	Average Individual Rate Catastrophic
2025 Weighted Average Base Premium Rates	$ 1,690.50	$ 1,416.88	$ 1,115.75	$ 860.84	$ 312.04
2026 Weighted Average Base Premium Rates	$ 1,957.47	$ 1,640.21	$ 1,304.15	$ 1,015.93	$ 365.27

B. Weighted Average Annual Percentage Requested Adjustments:

	2025 to 2026	2025 Weighted Average PMPM Rate All - Metals	2026 Weighted Average PMPM Rate All - Metals
Requested Rate Adjustment	17.02709%	$ 969.37	$ 1,134.42

C. Weighted Average Annual Percentage Adjustments for each of the Past Two Years [If Applicable]*:

	2023 to 2024	2024 to 2025	
Average Rate Adjustment Requested	18.40000%	25.40000%	https://www.dfs.ny.gov/reports_and_publications/press_releases/pr202208171
Average Rate Adjustment Approved	7.90000%	19.40000%	https://myportal.dfs.ny.gov/web/prior-approval/ind-and-sg-medical/summary-of-2024-requested-rate-actions

D. Average Medical Loss Ratios [MLR] for All Policies Impacted [Ratios of Incurred Claims to Earned Premiums] [If Applicable]*:

	2022	2023	2024	Projected 2025	Projected 2026
MLR	90.3%	90.7%	88.0%	78.5%	79.4%

E. Claim Trend Rates and Average Ratios to Earned Premiums [Per Exhibit 18 Supplement for 2021-2023 and Comparable Exhibits for 2021] [If Applicable]*:

	2024	2025	2026
Annual Claim Trend Rates	5.8%	5.9%	7.8%
Expense Ratios	10.3%	10.4%	15.7%
Pre Tax Profit Ratios	1.1%	3.8%	3.9%

* If no products were offered in a particular year, indicate "N/A" in the applicable box.